

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

RECEIVED

APR 19 2004

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY
ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES

WS-03448a
Escapees at North Ranch - *sewer*
100 Rainbow Dr.
Livingston TX 773510000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
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FOR COMMISSION USE

ANN05	03
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PROCESSED BY:

SCANNED

COMPANY INFORMATION

Company Name (Business Name) Rainbow Parks, Inc.

Mailing Address 100 Rainbow Drive
(Street)
Livingston TX 77351
(City) (State) (Zip)

936-327-8873 936-327-4388
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address SAME
(Street)

(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) _____ **Fax No. (Include Area Code)** _____ **Pager/Cell No. (Include Area Code)** _____

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Robert W. Carter President
(Name) (Title)
SAME
(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: KAREN CANNIZZARO
(Name)
3085 Garden Ln. Prescott AZ 86305
(Street) (City) (State) (Zip)
928-771-2575
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: _____
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: _____
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
51	Organization			
52	Franchises			
53	Land and Land Rights	16,000.00	N/A	16,000.00
54	Structures and Improvements	1,200.00	420.00	780.00
55	Power Generation Equipment	9,304.00	3,566.53	5,737.47
60	Collection Sewers – Force			
61	Collection Sewers – Gravity			
62	Special Collecting Structures	116,000.00	40,600.00	75,400.00
63	Services to Customers			
64	Flow Measuring Devices			
65	Flow Measuring Installations			
370	Receiving Wells	14,706.00	5,146.80	9,559.20
380	Treatment and Disposal Equip.	4,125.00 215,000.00	2,888.00 75,250.00	1,237.00 139,750.00
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment	1,411.40 511.29	528.03 255.65	883.37 255.64
390	Office Furniture and Equipment	4,000.00	3,821.11	178.89
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.	1,500.00	1,500.00	0.00
394	Laboratory Equipment			
395	Power Operated Equipment			
398	Other Tangible Plant			
	TOTALS	383,757.69	133,976.12	249,781.57

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

CALCULATION OF DEPRECIATION EXPENSE

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
51	Organization			
52	Franchises			
53	Land and Land Rights	16,000.00	0	0
54	Structures and Improvements	1,200.00	.05	60.00
55	Power Generation Equipment	9,304.00	.10	930.40
60	Collection Sewers – Force			
61	Collection Sewers – Gravity			
62	Special Collecting Structures	116,000.00	.05	5,800.00
63	Services to Customers			
64	Flow Measuring Devices			
65	Flow Measuring Installations			
370	Receiving Wells	14,706.00	.05	735.30
380	Treatment and Disposal Equip.	4,125.00 215,000.00	.10 .05	412.50 10,750.00
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment	1,411.40 511.29	.10 .05	141.15 102.26
390	Office Furniture and Equipment	4,000.00	.0893	357.20
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.	1,500.00	0	0
394	Laboratory Equipment			
395	Power Operated Equipment			
398	Other Tangible Plant			
	TOTALS	383,757.69		19,288.81

This amount goes on Comparative Statement of Income and Expense Acct. 403

COMPANY NAME

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 110,366.47	\$ 28,740.95
132	Special Deposits		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	3,015.68	3,676.31
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 43,382.15	\$ 32,417.26
	FIXED ASSETS		
101	Utility Plant in Service	\$ 383,757.68	\$ 383,757.68
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	- 114,686.37	- 133,975.71
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 269,071.31	\$ 249,781.97
	TOTAL ASSETS	\$ 312,453.46	\$ 282,199.23

NOTE: Total Assets on this page should equal **Total Liabilities and Capital** on the following page.

COMPANY NAME

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 7,830.21	\$ 331.01
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 7,830.21	\$ 331.01
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 0	\$ 0
	DEFERRED CREDITS		
251	Advances in Aid of Construction	\$	\$
251	Other Deferred Credits		
251	Accumulated Deferred Investment Tax Credits		
27	Contributions in Aid of Construction		
271	Less: Amortization of Contributions		
28	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 0	\$ 0
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
20	Common Stock Issued	\$	\$
21	Other Paid in Capital		
211	Retained Earnings	304,623.25	281,868.22
211	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 304,623.25	\$ 281,868.22
	TOTAL LIABILITIES AND CAPITAL	\$312,453.46	\$282,199.23

COMPANY NAME

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

	OPERATING REVENUES	PRIOR YEAR	TEST YEAR
521	Flat Rate Revenues	\$ 55,442.69	\$ 58,874.30
522	Measured Revenues		
536	Other Wastewater Revenues	10.00	
	TOTAL REVENUES	\$ 55,452.69	\$ 58,874.30
	OPERATING EXPENSES		
701	Salaries and Wages	\$ 2,857.11	\$ 5,654.20
710	Purchased Wastewater Treatment		
711	Sludge Removal Expense		
715	Purchased Power	11,679.58	10,762.03
716	Fuel for Power Production		
718	Chemicals	11,066.09	13,929.32
720	Materials and Supplies		
731	Contractual Services – Professional	12,000.00	12,000.00
735	Contractual Services – Testing	761.10	
736	Contractual Services – Other	13,159.12	7,033.85
740	Rents	2,203.02	41,697.33
750	Transportation Expense		206.07
755	Insurance Expense	829.98	
765	Regulatory Commission Expense		
775	Miscellaneous Expense	3,110.31	2,258.00
405	Depreciation Expense	19,374.00	19,291.00
405	Taxes Other Than Income	844.69	473.40
405.11	Property Taxes	2,691.68	3,719.94
405	Income Taxes	448.08	
	TOTAL OPERATING EXPENSES	\$ 81,022.76	\$ 117,025.54
	OTHER INCOME/EXPENSE		
41	Interest and Dividend Income	\$	\$
42	Non-Utility Income		
42	Miscellaneous Non-Utility Expenses		
42	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$	\$
	NET INCOME/(LOSS)	\$ <25,570.07>	\$ <58,151.24>

COMPANY NAME

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 0	\$ 0	\$ 0	\$ 0
Amount Outstanding	\$ 0	\$ 0	\$ 0	\$ 0
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$ 0	\$ 0	\$ 0	\$ 0
Current Year Principle	\$ 0	\$ 0	\$ 0	\$ 0

COMPANY NAME

WASTEWATER COMPANY PLANT DESCRIPTION

TREATMENT FACILITY

TYPE OF TREATMENT (Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.)	extended Aeration
DESIGN CAPACITY OF PLANT (Gallons Per Day)	55,000

LIFT STATION FACILITIES

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (gals)
5 miles south of Congress on Hwy. 89	2	1	37	5,500

FORCE MAINS

Size	Material	Length (Feet)
4-inch	PVC	240
6-inch		

MANHOLES

Type	Quantity
Standard	39
Drop	

CLEANOUTS

Quantity
2

COMPANY NAME

WASTEWATER COMPANY PLANT DESCRIPTION CONTINUED

COLLECTION MAINS

Size (inches)	Material	Length (in feet)
4	PVC	18643
6		
8	PVC	290
10		
12		
15		
18		
21		
24		
30		

SERVICES

Size (inches)	Material	Quantity
4	PVC	436
6		
8		
12		
15		

FOR THE FOLLOWING FIVE ITEMS, LIST THE UTILITY OWNED ASSETS IN EACH CATEGORY

SOLIDS PROCESSING AND HANDLING FACILITIES	
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.)	ultra-violet
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	aerobic
STRUCTURES (Buildings, Fences, Etc.)	blower pump bldg., fence surrounding sewer treatment & disposal area.
OTHER (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.)	standby power generator

COMPANY NAME

WASTEWATER FLOWS

MONTH/YEAR Most Recent 12 Months)	NUMBER OF SERVICES	TOTAL MONTHLY SEWAGE FLOW	SEWAGE FLOW ON PEAK DAY
Jan 03	371	558688	30858
Feb 03	374	471019	29260
Mar 03	374	286668	24951
Apr 03	372	flow meter was	
May 03	370	broken - being	
June 03	368	worked on	
July 03	365	217266	10544
Aug 03	366	225952	11376
Sept 03	369	266197	12040
Oct 03	372	386084	22576
Nov 03	374	479143	23108
Dec 03	373	546645	23171

PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE

Method Of Effluent Disposal (leach field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.)	
Wastewater Inventory Number (all wastewater systems are assigned an inventory number)	101870
Groundwater Permit Number	G000113
AI EQ Aquifer Protection Permit Number	P101870
AI EQ Reuse Permit Number	
EPA NPDES Permit Number	

STATISTICAL INFORMATION

Total number of customers 374

Total number of gallons treated Approx. 3,437,662 gallons

COMPANY NAME _____ YEAR ENDING 12/31/2003

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 258,151.247
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

4-15-04
DATE

Robert W. Carr
PRINTED NAME

President
TITLE

COMPANY NAME _____ YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 2,435.34

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 19 2004

VERIFICATION

STATE OF TEXAS

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Polk</u>	Z CORPORATION COMMISSION <u>DIRECTOR OF UTILITIES</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Robert W. Carr, President</u>	
COMPANY NAME <u>Rainbow Parks, Inc.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH 12	DAY 31	YEAR 2003
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HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 59,349.30

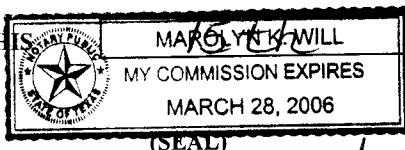
(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 3906.61
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15 **DAY OF**



(SEAL)

MY COMMISSION EXPIRES 3/28/06

Robert W. Carr
SIGNATURE OF OWNER OR OFFICIAL
936-327-8873
TELEPHONE NUMBER

COUNTY NAME Polk
MONTH 4-15 2004
Marolyn K. Will
SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

APR 19 2004

VERIFICATION

ARIZONA CORPORATION COMMISSION
DIRECTOR OF UTILITIES

STATE OF TEXAS

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Polk</u>	
NAME (OWNER OR OFFICIAL) <u>Robert W. Carter</u>	TITLE <u>President</u>
COMPANY NAME <u>Rainbow Parks, Inc.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SVORN STATEMENT

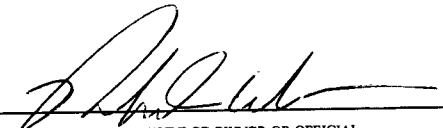
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 59349.30

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 3906.61
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X 
SIGNATURE OF OWNER OR OFFICIAL

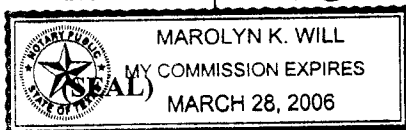
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

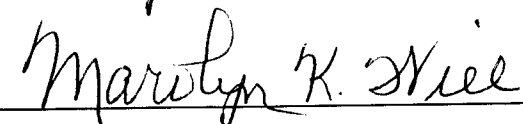
15

DAY OF



MY COMMISSION EXPIRES 3/28/06

NOTARY PUBLIC NAME <u>Marolyn K. Will</u>	
COUNTY NAME <u>Polk</u>	
MONTH <u>April</u>	YEAR <u>2004</u>

X 
SIGNATURE OF NOTARY PUBLIC